

Waiver/Shortening of Cooling off Period by a Proposed Buyer

Issued pursuant to section 167 of the Property Occupations Act 2014

NOTE FOR COMPLETION

Under the *Property Occupations Act 2014* a buyer may:

1. waive their cooling off rights **before** entering into a relevant contract; or
2. shorten their cooling off rights **after** they enter into a relevant contract.

This form should be completed and signed either before or after the relevant contract is entered into depending on whether the buyer wishes to exercise option 1 or 2 above.

A "relevant contract" is defined under section 160 of the Act.

I/We _____

(insert name/s of proposed buyer/s)

understand that I am/ we are entitled to a five business day statutory cooling off period available under sections 160 and 166 of the Property Occupations Act 2014 in relation to a contract for the sale of the property located at:

ADDRESS: _____

SUBURB: _____ STATE: _____ POSTCODE: _____
("the Property")

I/ we wish to:

- waive my/our statutory cooling off rights.
- shorten my/our statutory cooling off rights from 5 business days to _____ days.
(insert relevant number of days)

I/ We agree that I have/ we have voluntarily agreed to waive or shorten my/our statutory cooling off rights.

SIGNATURES

Buyer Name: _____

Buyer Name: _____

Signature: _____

Signature: _____

Date: _____

Date: _____